

Schedule of responsibilities

Grindrod Limited Corporate Action

This table sets out the responsibilities related to the settlement of the Grindrod Limited corporate action.

The record date will be 15 June 2018 as published in the Grindrod circular ("RD").

All times are in SAST.

No	Date	Time of day	Task	Description	Responsible party
1	15 June 2018	1:00 pm	CSDP collation of stockbrokers' client records/information	The CSDPs will collate all their stockbroker client records/information into a single spreadsheet as per final record date register and forward to Link Market Services (copy to Strate) indicating: <ol style="list-style-type: none">1. Number of Grindrod shares held on record date2. Exempt or Non Exempt from DWT These items must all appear in the spreadsheet submitted to Link.	CSDPs Standard Bank Nedbank RMB Citi SocGen Computershare
2	15 June 2018	1:30 pm	Link submits collated spreadsheet (demat shareholders) to Grindrod	Link to provide collated spreadsheet to Grindrod indicating the number of Grindrod shares held as per above as well as the DWT status. This must be provided in a single sheet with a marker for all relevant CSDPs.	Link
3	15 June 2018	2:00 pm	Link submits collated spreadsheet (certificated shareholders) to Grindrod	Link to provide collated spreadsheet to Grindrod indicating the number of Grindrod shares held as per above as well as the DWT status.	Link
4	15 June	4:30 pm	Grindrod to collate	The data from Link will be utilized to indicate the following per	Grindrod Finance

	2018		spreadsheet calculations	shareholder: <ol style="list-style-type: none"> 1. Number of CCNs notionally distributed (as per entitlement ratio) 2. Fractional entitlement per Grindrod shareholder 3. Cash amount due per Grindrod shareholder due to fractional entitlements (this amount will be funded to Strate (demat shareholders)/Link (certificated shareholders)) 4. Number of GRIN shares received from conversion of CCNs (on 1 to 1 basis) 5. Cost adjustment for shareholders that receive distribution as a return of capital <p>Note: 2 separate working files will be prepared (1 for certificated shareholders and 1 for dematerialized shareholders)</p>	
5	15 June 2018	5:00 pm	Deloitte/RMB to validate based on Agreed Upon Procedures	Deloitte/RMB will validate the spreadsheets as prepared by Grindrod	Grindrod/Deloitte/RMB
6	15 June 2018	5:05 pm	Spreadsheets (certificated and dematerialized) distributed to Link and Strate is copied	Grindrod to send validated spreadsheets to Link and copy Strate/RMB	Grindrod Finance
7	18 June 2018	8:00 am	Spreadsheet distributed to CSDPs by Link	Link to send spreadsheets to CSDPs	Link CSDPs
8	18 June	8:30 am	Funding instruction	Link to send Grindrod Funding instructions for certificated and	Link

	2018		sent to Grindrod by Link	dematerialized shareholders	Grindrod Finance (cc RMB)
9	19 June 2018	08:00 am - 10:00 am	Strate account funded	Grindrod will pay [Rx] to settling bank (FNB)/Strate (amount related to de-mat shareholders' fractional entitlements)	Grindrod Finance
10	19 June 2018	10:00 am	Link account funded	Grindrod will pay [Rx] to Link (amount related to certificated shareholders' fractional entitlements)	Grindrod Finance
11	19 June 2018	10:00 am - 12:00 pm	Strate to fund CSDP accounts	Strate pays the fractional entitlement cash amounts to each of the CSDPs	Strate
12	19 June 2018	08:00 am - 10:00 am	Listing of GRIN shares	<p>JSE lists GRIN shares as secondary listing.</p> <p>Total number of shares listed 19 063 833 shares</p> <ul style="list-style-type: none"> • 1 GRIN share held by the Promoter • 19 063 832 GRIN shares to be held by original Grindrod shareholders 	Link/JSE
13	19 June 2018	10:00 am	Payment of fractional amounts (dematerialized shareholders)	CSDPs to settle fractional amounts into individual shareholder accounts	CSDPs
14	19 June 2018	10:00 am	Payment of fractional amounts (certificated shareholders)	Link to settle fractional amounts into individual shareholder bank accounts	Link
15	19 June 2018	10:00 am	GRIN shares credited to shareholders' accounts (dematerialized shareholders)	<p>The number of GRIN shares as per the spreadsheet credited to the respective shareholders accounts</p> <p>The GRIN shares will be listed under the abbreviated name GRINSHIP, share code "GSH" and ISIN: SG9999019087</p>	CSDPs Strate
16	19 June	10:00 am	GRIN shares	No physical share certificates will be printed or issued.	[Link]

	2018		recorded in nominee account (certificated shareholders)	<p>The GRIN share certificates will be suppressed until such time as the certificated shareholders provide CSDP details to [Link] in order to receive dematerialised shares</p> <p>The GRIN shares will be listed under the abbreviated name GRINSHIP, share code “GSH” and ISIN: SG9999019087</p>	
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